(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No 1545-2224

Part I Reporting Issuer				
1 Issuer's name	2 Issuer's employer identification number (EIN)			
Compeer Financial, ACA (f/k/a AgStar Financial	41-0696305			
Name of contact for additional information	5 Email address of contact			
Jase Wagner	952-997-1272	Jase.Wagner@afs.compeer.com		
6 Number and street (or P O box if mail is not	delivered to street address) of contact	7 City, town, or post office, state, and Zip code of contact		
1921 Premier Drive		Mankato, MN 56001		
8 Date of action	9 Classification and description			
July 1, 2017 10 CUSIP number 11 Serial number(Stock issued pursuant to merger with			
TO COSIF humber	s) 12 Ticker symbol	13 Account number(s)		
Part II Organizational Action Attac	ch additional statements if needed. See	back of form for additional questions		
		against which shareholders' ownership is measured for		
the action > The organizational action i	s the merger of Badgerland Financial, AC	A (EIN: 39-0808592) ("Badgerland") with and into		
		'Issuer") (the "Merger"). Pursuant to the Merger, by		
		o one share of voting common stock in the Issuer,		
	· · · · · · · · · · · · · · · · · · ·	participation certificate in the Issuer (the "Exchange").		
		enue Code of 1986, as amended. No holder of		
stock in Badgerland received "boot" or other				
share or as a percentage of old basis > Ea	ach holder's basis in each share of commo	on the hands of a U S taxpayer as an adjustment per on stock or participation certificate received in the or participation certificate surrendered therefor.		
Exolatings is equal to the holder's adjusted tax	t basis in the badgeriana common stock (n participation certificate surrendered therefor.		
<u> </u>	* *	on, such as the market values of securities and the		
		tion certificate for each share of Badgerland		
common stock and participation certificate, re	spectively, surrendered in the Exchange.			
PRODUCTION CONTRACTOR OF THE PRODUCTION CONTR				
Fay Demonstrate Deduction Act Nation and the	concrete Instructions	Cat No 27752D Form 8037 (12-2011)		

Part	Ш	Organizational Action (continued)				
17 L	st the	e applicable Internal Revenue Code section(s) and subsection(s) upon which the ta	ix treatment is ba	ased)	·	
Section	ıs 354	4(a)(1), 358(a)(1), 368(a)(1)(A)				
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18 C	an an	y resulting loss be recognized? ► Pursuant to Section 354(a)(1), no loss may be	e recognized of	n the	Exchange.	
			70			
19 Pr	ovide	any other information necessary to implement the adjustment, such as the report	able tax year ► A	Asaj	party to the Me	rger,
Badger	and v	will report the Merger as a tax-free reorganization under Code Section 368(a)(1)(A) on its U.S.	fede	ral income tax	return for
the peri	od en	nding on the merger date				
	-					
	Unde	er penalties of penjury, I declare that I have examined this return, including accompanying sch	nedules and statem	nents,	and to the best of	f my knowledge and
	belief	f, it is true, correct, and complete Declaration of preparer (other than officer) is based on all in	formation of which	prepa	arer has any know	ledge
Sign		// ///,	6	a /	//	
Here	Signa	ature MAD I WISH	Date ► Č	14.	117	
	- 3	Just of the second		•	•	
	Print '	your name Jase Wagner	Title► SVP	& CF	0	
Paid		Print/Type preparer's name Preparer's signature	Date		— I	PTIN
		Charles Stark	7/27/	17	Check if self-employed	P00427247
Prepa		Firm's name ► AgriBank, FCB		`_	Firm's EIN ▶	41-1717543
Use C	nny	Firm's address ► 30 E 7th St, Suite 1600, St. Paul, MN 55101			Phone no	651-282-8726
Send Fo	rm 89	937 (including accompanying statements) to Department of the Treasury, Internal	Revenue Service	, Ogo		

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Form 8937 (Rev 12-2011)